June 26th, 2019

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

June 26th, 2019 at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Jim Cravens. Others present: Jim Zeutenhorst.

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the May 29th, 2019 minutes and approve the following bills for payment. Motion carried 3-0.

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| |  |  |  | | --- | --- | --- | | **GENERAL FUND:** |  |  | |  |  | **Amount** | | Border State Electric Supply | Inventory, Distrib. Maint., Plant Maint. | $4,351.90 | | Campbell, Higgins & Mummert, P.C. | Outside Services - 2017, 2018 audit work | $2,595.00 | | City of Sanborn | City Hall Expenses for May 2019 | $4,534.05 | | City of Sanborn | Transfer in lieu of tax - transfers for 2019 | $52,000.00 | | DGR Engineering | Outside Services - railroad permit, analysis | $268.50 | | EFTPS | FICA, Medicare & Federal taxes | $5,192.38 | | EFTPS | IPERS for May 2019 | $3,487.44 | | Fox International | Vehicle Maint. - elbow truck service, inspection | $487.90 | | Harry's Motor | Plant Maint., Vehicle Maint. | $101.22 | | Iowa Department of Revenue | Sales Tax - May 2019 | $3,445.00 | | Iowa State Bank | H.S.A. Contrib. by Employees | $240.00 | | Marcus News | Advertising | $12.00 | | Missouri River Energy | Purchased Power | $70,896.34 | | Missouri River Energy | Meeting Expense - annual meeting registration | $75.00 | | Sanborn Daycare | Donations | $325.00 | | Sanborn Foods | Plant Maint. | $35.45 | | Sanborn Hardware | Distribution Maint. | $474.57 | | Sanborn Municipal Utilities | Plant Maint. - Utilities | $607.99 | | Sanborn Propane & Oil | Transp. Expense | $411.26 | | Sanborn Savings Bank | H.S.A. Contrib. by Employees | $553.84 | | Skarshaug Testing Lab | Safety | $36.50 | | T & R Electric Supply | Distribution Maint. | $510.00 | | T.P. Anderson & Company, P.C. | Outside Services - 2018 audit prep | $950.00 | | The Community Agency | Phone/Internet/Cable | $142.80 | | Van Wert, Inc. | Inventory | $847.44 | | Vector | Training/Safety, Property Ins. | $218.03 | | VISA | Plant Maint., Transp. Expense | $225.83 | | WAPA | Purchased Power | $22,056.82 | | Wesco Distribution | Inventory (wire), Distribution Maint. | $19,050.35 | |  |  | **$194,132.61** | | **MISC.** |  |  | | Meter Deposit Refunds | Four Refunds | $1,135.00 | |  |  | **$1,135.00** | | **EMPLOYEE BENEFIT FUND:** |  |  | | Aflac | For May 2019 | $336.86 | | Delta Dental | Dental Ins. - for July 2019 | $121.38 | | Iowa State Bank | HSA Contrib. for May 2019 | $200.00 | | Sanborn Savings Bank | HSA Contrib. for May 2019 | $333.00 | | Wellmark Blue Cross | Health Ins. - for July 2019 | $5,542.20 | |  |  | **$6,533.44** | | checks issued prior to meeting. |  |  | | **TOTAL ALL FUNDS:** |  | $201,801.05 | |  |  |
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Accounts Receivable for April 2019: $191,356.69 Accounts Payable: $207,849.16

Motion Maranell, seconded by Boelter to approve following May 2019 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced Resolution #2019-04 “A RESOLUTION ESTABLISHING SALARIES FOR SANBORN ELECTRIC AND TELECOMMUNICATIONS UTILITY EMPLOYEES” and moved the same be adopted. Seconded by Boelter, and upon the roll being called, the following named members of the board voted:

AYES: Boelter, Maranell, Cravens

NAYES: None

Motion carried: 3-0

Cravens introduced Resolution #2019-05 “A RESOLUTION TERMINATING PAYING AGENT AND REGISTRAR AND TRANSFER AGENT AGREEEMENTS WITH BANKERS TRUST COMPANY AND APPROVING NEW PAYING AGENT AND REGISTRAR AGREEMENT WITH BOKF” and moved the same be adopted. Seconded by Maranell, and upon the roll being called, the following named members of the board voted:

AYES: Boelter, Maranell, Cravens

NAYES: None

Motion carried: 3-0

Next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, July 31st at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:00 a.m. Motion carried 3-0.

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Minutes prepared by Amber Jederberg