September 25th, 2019

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

September 25th, 2019 at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Josh Rydberg. Others present: Jim Zeutenhorst.

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the August 28th, 2019 minutes and approve the following bills for payment. Motion carried 3-0.

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| **GENERAL FUND:** |  |  |
|  |  | **Amount** |
| Border States Electric Supply | Inventory, Distribution Maint. | $2,814.57  |
| Canadian Pacific Railway | Outside Services - Underground Pipe fee | $150.00  |
| City of Sanborn | City Hall Expenses for August 2019 | $6,454.81  |
| EFTPS | FICA, Medicare & Federal taxes  | $5,311.40  |
| EFTPS | IPERS for August 2019 | $3,616.35  |
| Harry's Motor | Plant Maint. | $32.55  |
| Iowa Department of Revenue | Sales Tax - August 2019 | $3,508.00  |
| Iowa State Bank | H.S.A. Contrib. by Employees | $240.00 |
| IRBY | Inventory - wire, light poles | $5,425.00 |
| Lawson Products | Distribution Maint. | $70.92 |
| Marcus News | Advertising | $97.68 |
| Missouri River Energy | Purchased Power | $108,944.62  |
| Nyhart | FYE 12/31/18 GASB 75 Actuarial Update (pymt 2 of 2) | $1,250.00  |
| Sanborn Daycare | Donations | $325.00  |
| Sanborn Hardware | Plant Maint. | $42.70  |
| Sanborn Municipal Utilities | Plant Maint. - Utilities | $241.18  |
| Sanborn Propane & Oil | Transp. Expense | $376.03  |
| Sanborn Savings Bank | H.S.A. Contrib. by Employees | $400.00  |
| T.P. Anderson & Company P.C. | Continued Audit Work - FYE 12/31/18 | $750.00  |
| The Community Agency | Phone/Internet/Cable | $145.20  |
| VISA | Meeting Expense, Vehicle Maint., Transp. Expense | $357.13  |
| WAPA | Purchased Power | $23,142.38  |
| Wesco Distribution | Distribution Maint., Inventory, Line Expansion | $33,668.62  |
| Ziegler, Inc. | Vehicle Maint. | $706.00  |
|  |  | **$195,255.57**  |
| **MISC.** |  |  |
| Meter Deposit Refunds | Three refunds | $750.95  |
|  |  | **$750.95**  |
| **EMPLOYEE BENEFIT FUND:** |  |  |
| Aflac  | For August 2019 | $336.86  |
| Delta Dental | Dental Ins. - for October 2019 | $121.38  |
| Iowa State Bank | HSA Employer Contrib. for August 2019 | $200.00  |
| Sanborn Savings Bank | HSA Employer Contrib. for August 2019 | $333.00  |
| Wellmark Blue Cross  | Health Ins. - for October 2019 | $5,542.20  |
|  |  | **$6,533.44**  |
| checks issued prior to meeting. |  |  |
| **TOTAL ALL FUNDS:** |  | $202,539.96  |

Accounts Receivable for August 2019: $242,624.04 Accounts Payable: $203,802.78

Motion Maranell, seconded by Boelter to approve the following August 2019 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced Resolution #2019-06 “A RESOLUTION AUTHORIZING REDEMPTION OF TELECOMMUNICATIONS REVENUE REFUNDING BONDS, SERIES 2013” and moved the same be adopted. Seconded by Boelter and upon the roll being called, the following named members of the board voted:

AYES: Boelter, Maranell, Rydberg

NAYES: None

Motion carried: 3-0.

Boelter introduced Resolution #2019-07 “A RESOLUTION AUTHORIZING THE SIGNATURE AND APPROVAL OF AN ENGINEERING SERVICES AGREEMENT WITH DGR ENGINEERING FOR THE SUBSTATION UPGRADE PROJECT” and moved the same be adopted. Seconded by Maranell, and upon the roll being called, the following named members of the board voted:

AYES: Boelter, Maranell, Rydberg

NAYES: None

Motion carried: 3-0

Next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, October 30th at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:00 a.m. Motion carried 3-0.

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Minutes prepared by Amber Jederberg