July 26, 2023

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

July 26, 2023, at 12:00 p.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Josh Rydberg. Others present: Jim Zeutenhorst.

Motion Maranell, seconded by Rydberg to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Rydberg to approve the minutes of the June 28, 2023,

Board Meeting. Motion carried 3-0.

Motion Rydberg, seconded by Maranell to approve the following bills for payment:

Motion carried 3-0.

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| **Bill List - Sanborn Municipal Light Plant** |
| **Meeting Date - 07-26-2023** |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | 610 Depot - (Hardware) | Distribution maint., vehicle maint. | $186.04  |
| **\*** | 610 Depot - (NAPA) | Vehicle maint., plant maint., distribution maint. | $82.91  |
| **\*** | Ahlers and Cooney, PC | Legal services | $225.00  |
| **\*** | City of Sanborn | City Hall bills split for June 2023 | $5,314.75  |
| **\*** | DGR Engineering | Electric generation | $110.00  |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes  | $7,047.00  |
| **\*** | Iowa Department of Revenue | Sales tax - June 2023 | $7,568.93  |
| **\*** | Iowa Department of Revenue | State W/H - 2nd Quarter 2023 | $3,596.00  |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $200.00  |
| **\*** | IPERS | June wages | $4,583.15  |
| **\*** | Marcus News | Publish Board minutes | $94.45  |
| **\*** | Missouri River Energy | Purchased power | $129,099.53  |
| **\*** | Sanborn Daycare | Donation | $425.00  |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $261.44  |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $800.00  |
| **\*** | The Community Agency | Phone/Internet/Cable | $278.04  |
| **\*** | U.S. Postmaster | Postage - utility bills | $92.54  |
| **\*** | VanWert, Inc. | Inventory - 24 meters | $1,609.91  |
| **\*** | Visa | Meeting expenses, fuel | $47.60  |
| **\*** | WAPA | Purchased power | $26,173.52  |
| **\*** | Wesco | Inventory - replacement transformer for FCS | $9,307.93  |
|  |  |  | **$197,103.74**  |
|  |  |  |  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | One refund | $245.00  |
|  |  |  | **$245.00**  |
|  |  |  |  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac - June payroll deductions | $296.90  |
| **\*** | Delta Dental | Dental Ins. August coverage | $133.34  |
| **\*** | Equitable Financial Life Insurance | Life/AD&D, LTD/STD - August coverage | $155.25  |
| **\*** | Iowa State Bank | HSA Contrib. for June | $100.00  |
| **\*** | Sanborn Savings Bank | HSA Contrib. for June | $317.00  |
| **\*** | Wellmark | Health Ins. August coverage | $5,610.12  |
|  |  |  | **$6,612.61**  |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$203,961.35**  |

**Month Ending June 2023:**

*Revenue:* $241,651.13

*Expense:* $231,915.54

Motion Rydberg, seconded by Maranell to approve the following June 2023 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the Revolving Loan Committee’s recommendation to approve a $50,000.00 loan application for The Cut Meat Market, LLC.

Abstain: Rydberg

Motion carried 2-0

Motion Maranell, seconded by Rydberg to allow General Manager Jim Zeutenhorst to sign any and all documentation to enter into an agreement with Missouri River Energy services for an Electric Rate Study. Motion Carried 3-0.

There being no further business, motion Maranell, seconded by Rydberg to adjourn at 1:05 p.m. Motion carried 3-0.

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Prepared by Michelle Vos