July 29, 2020

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

July 29, 2020, at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Josh Rydberg. Others present: Jim Cravens and Jim Zeutenhorst.

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the June 24, 2020, minutes and approve the following bills for payment. Motion carried 3-0.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | Border States Electric Supply | Distribution Maint. | $154.08 |
| **\*** | Cannon Technologies | Outside Services - Load Management annual software support | $8,352.80 |
| **\*** | City of Sanborn | City Hall expenses for June 2020 | $3,550.70 |
| **\*** | City of Sanborn | Transfer in Lieu of Taxes - for 2018 gross elect. revenue | $71,500.00 |
| **\*** | DGR Engineering | Outside Services - North transformer project | $23,014.00 |
| **\*** | EFTPS | FICA, Medicare & Federal taxes | $5,587.29 |
| **\*** | Iowa Department of Revenue | Sales Tax - June 2020, 2nd Quarter, July 2020 | $10,175.00 |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $240.00 |
| **\*** | IPERS | IPERS for June 2020 wages | $3,692.13 |
| **\*** | IRBY | Inventory | $1,575.00 |
| **\*** | Marcus News | Advertising | $65.63 |
| **\*** | Missouri River Energy | Purchased power | $126,413.65 |
| **\*** | Nyhart | Outside Services - FYE 12/31/19 GASB 75 | $500.00 |
| **\*** | Sanborn Building Center | Plant Maint. | $19.91 |
| **\*** | Sanborn Daycare | Donations | $325.00 |
| **\*** | Sanborn Foods | Plant Maint. | $104.80 |
| **\*** | Sanborn Hardware | Plant Maint. | $85.56 |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $271.46 |
| **\*** | Sanborn Propane & Oil | Transportation Expense | $343.28 |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $400.00 |
| **\*** | Skarshaug Testing Lab | Safety | $629.74 |
| **\*** | The Community Agency | Phone/Internet/Cable | $151.91 |
| **\*** | U.S. Post Office | Postage - utility bills June and July | $132.81 |
| **\*** | VISA | Distribution Maint., Transportation Expense | $598.27 |
| **\*** | WAPA | Purchased power | $22,487.87 |
| **\*** | Wesco Distribution | Inventory, Distribution Maint. | $9,775.11 |
|  |  |  |  |
|  |  |  | **$290,146.00** |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Six refunds | $1,291.50 |
|  |  |  | **$1,291.50** |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac for June 2020 payroll | $336.86 |
| **\*** | Delta Dental | Dental Insurance for August 2020 | $126.28 |
| **\*** | Iowa State Bank | HSA Contrib. for June 2020 | $200.00 |
| **\*** | Sanborn Savings Bank | HSA Contrib. for June 2020 | $283.00 |
| **\*** | United Healthcare | Life/STD/LTD for July 2020 | $170.81 |
| **\*** | Wellmark | Health Insurance for August 2020 | $6,523.85 |
|  |  |  | **$7,640.80** |
| **\*** | checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$299,078.30** |

For June 2020 – Accounts Receivable: $228,706.08 Accounts Payable: $306,674.56

Motion Boelter, seconded by Maranell to approve the following June 2020 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Boelter introduced Resolution #2020-13 “A RESOLUTION FIXING A DATE FOR A PUBLIC HEARING ON A PROPOSAL TO ENTER INTO AN ELECTRIC REVENUE LOAN AGREEMENT AND TO BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED $900,000.00” and moved the same be adopted. Seconded by Maranell, and upon the roll being called, the following named members of the board voted:

AYES: Boelter, Maranell, and Rydberg

NAYES: None

Motion carried: 3-0

Updates were given regarding the Solar Project-Interconnection Agreement.

The next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, August 26, 2020, at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:00 a.m. Motion carried 3-0.

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Prepared by Michelle Vos