

The Sanborn Electric and Telecommunications Board met in regular session Wednesday, October 31st, 2018 at 7:00 a.m. at Sanborn City Hall. Board members present: Jim Cravens, Terry Boelter, and Rick Maranell. Others present: Jim Zeutenhorst

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the September 26th, 2018 minutes and approve the following bills for payment. Motion carried 3-0.

GENERAL FUND:

* Campbell, Higgins, & Mummert PC	Outside Services	\$135.00
* City of Sanborn	City Hall Expense	\$3,073.04
* Coffman's Locksmith Shop	Distribution Maint.	\$185.00
* EFTPS	FICA, Medicare & Federal taxes	\$7,851.22
* EFTPS	IPERS	\$3,546.36
* Farmers Coop Society	Plant Maint., Distribution Maint.	\$172.87
* Iowa Association of Municipal Utilities	Training & Safety	\$410.00
* Iowa Department of Revenue	Sales Tax	\$14,797.00
* Iowa Department of Revenue	State Withholding Tax - 3rd Quarter	\$3,302.00
* Iowa State Bank	HSA Employee Contribution	\$60.00
* Karian Peterson Power Line	Distribution Maint.	\$5,450.00
* Lawson Products	Plant Maint.	\$15.06
* Marcus News	Advertising	\$70.22
* Missouri River Energy	Purchased Power	\$82,551.04
* Northwest REC	Distribution Maint.	\$436.75
* Sanborn Body Shop	Vehicle Maint.	\$2,113.59
* Sanborn Building Center	Plant Maint.	\$55.47
* Sanborn Daycare	Donations	\$325.00
* Sanborn Foods	Plant Maint.	\$32.83
* Sanborn Hardware	Distribution Maint.	\$307.16
* Sanborn Municipal Utilities	Plant Maint.	\$294.42
* Sanborn Propane & Oil	Transp. Expense	\$399.93
* Sanborn Savings Bank	HSA Employee Contribution	\$300.00
* T.P. Anderson & Company PC	Outside Services - Services for 2017 year end audit	\$2,500.00
* The Community Agency	Phone/Internet/Cable	\$146.19
* U.S. Post Office	Postage - Utility Bills	\$130.46
* VISA	Transp. Expense, Meeting Expense	\$417.11
* WAPA	Purchased Power	\$21,895.00
* Wesco Distribution	Plant Maint., Distribution Maint., Street Lighting	\$854.50
		\$151,827.22
MISC.		
* Meter Deposit Refunds	Four Refunds	\$895.00
		\$895.00
EMPLOYEE BENEFIT FUND:		
* Aflac	Supplemental Insurance	\$336.86
* Delta Dental	Dental Insuarnce	\$112.08
* Iowa State Bank	HSA Employer	\$200.00
* Sanborn Savings Bank	HSA Employer	\$267.00
* United Healthcare	Life Insurance	\$192.66
* Wellmark Blue Cross	Health Insurance	\$4,452.58
		\$5,561.18
TOTAL ALL FUNDS:		
* checks issued prior to meeting.		\$158,283.40

Accounts Receivable for September 2018: \$ 200,844.82 Accounts Payable: \$ 175,315.63

Motion Maranell, seconded by Boelter to approve following September 2018 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Jim Zeutenhorst went over the 2019 budget for the Sanborn Electric and Telecommunications.

Motion Maranell, seconded by Boelter to set a date for a public hearing on the fiscal year 2019 budget for November 28, 2018 at 7:00 a.m. Motion carried 3-0.

Next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, November 28th, 2018 at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:20 a.m. Motion carried 3-0.

Terry Boelter, DDS Secretary of Board