February 27th, 2019

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

February 27th, 2019 at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Jim Cravens. Others present: Jim Zeutenhorst and DJ Weber.

Motion Maranell, seconded by Boelter to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the January 30th, 2019 minutes and approve the following bills for payment. Motion carried 3-0.

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| **GENERAL FUND:** |  |  |
|  |  | **Amount** |
| Border States Electric Supply | Inventory, Safety, Plant Maint | $1,250.15  |
| Canadian Pacific Railway | Outside Services - Overhead Electricity rental | $150.00  |
| City of Sanborn | City Hall Expenses for January 2019 | $3,380.58  |
| DGR Engineering | Outside Services | $174.00  |
| EFTPS | FICA, Medicare & Federal taxes  | $5,229.85  |
| EFTPS | IPERS for January 2019 | $5,324.25  |
| Harry's | Plant Maint, Vehicle Maint | $351.07  |
| Iowa Association of Municipal Utilities | 2019 - 2020 Electric Membership Dues | $3,457.00  |
| Iowa Department of Revenue | Sales Tax - January 2019 | $11,148.71 |
| Iowa Department of Revenue | State Withholding Tax - 4th Quarter 2018 | $2,961.00 |
| Iowa Department of Revenue | Use Tax - 4th Quarter 2018 | $95.00 |
| Iowa State Bank | HSA Employee Contributions | $240.00 |
| Irby | Inventory | $9,720.00 |
| Estate of Leila Lyman | Refund - account balance credit  | $337.72 |
| Missouri River Energy | Purchased Power | $110,226.33  |
| Craig Sampson | Donation - Electric Usage Sanborn Sign for 2019 | $100.00  |
| Sanborn Daycare | Donations | $325.00  |
| Sanborn Foods | Plant Maint | $37.34  |
| Sanborn Hardware | Plant Maint. | $94.10  |
| Sanborn Municipal Utilities | Plant Maint. | $2,307.86  |
| Sanborn Propane & Oil | Transp. Expense | $325.80  |
| Sanborn Savings Bank | HSA Employee Contribution | $553.84  |
| The Community Agency | Phone/Internet/Cable | $143.62  |
| U.S. Postmaster | Postage - February utility bills | $64.69  |
| VISA | Meeting Expense, Safety, Transp. Expense | $560.65  |
| WAPA | Purchased Power | $23,927.18  |
| Wesco Distribution | Street Light Expense | $48.15  |
|  |  | **$182,533.89**  |
| **MISC.** |  |  |
| Meter Deposit Refunds | Three Refunds | $952.00  |
|  |  | **$952.00**  |
| **EMPLOYEE BENEFIT FUND:** |  |  |
| Aflac  | Supplemental Insurance for January 2019 | $336.86  |
| Delta Dental | Dental Ins. - for March 2019 | $121.38  |
| Iowa State Bank | HSA Employer - for January 2019 | $200.00  |
| Sanborn Savings Bank | HSA Employer - for January 2019 | $333.00  |
| United Healthcare | Life, LTD, STD Insurance - for March 2019 | $174.66  |
| Wellmark Blue Cross  | Health Ins. - March 2019 | $5,542.20  |
|  |  | **$6,708.10**  |
| checks issued prior to meeting. |  |  |
| **TOTAL ALL FUNDS:** |  | $190,193.99  |

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Accounts Receivable for December 2018: $ 226,019.40 Accounts Payable: $218,905.87

Motion Boelter, seconded by Maranell to approve following January 2019 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

DJ Weber of TCA attended the meeting and provided the board with a TCA update.

Next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, March 27th, 2019 at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:05 a.m. Motion carried 3-0.

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