September 30, 2020

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

September 30, 2020, at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Josh Rydberg. Others present: Jim Zeutenhorst.

Motion Maranell, seconded by Boelter to adopt the agenda. Motion carried 3-0.

Motion Boelter, seconded by Maranell to approve the August 26, 2020, minutes and approve the following bills for payment. Motion carried 3-0.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | Brockshus, Shanies | Refund - account credit balance | $146.22  |
| **\*** | Canadian Pacific Railway | Outside Services - UG rent | $150.00  |
| **\*** | City of Sanborn | City Hall expenses - for August 2020 | $4,601.38  |
| **\*** | DGR Engineering | Outside Services - North transformer project | $3,187.50  |
| **\*** | Doyle, Dustin & Kelsey | Housing Incentive Rebate | $5,000.00  |
| **\*** | EFTPS | FICA, Medicare & Federal taxes  | $8,551.14  |
| **\*** | Iowa Department of Revenue | Sales Tax - August & September 2020 | $7,931.00  |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $360.00  |
| **\*** | IPERS | IPERS for August 2020 wages | $3,887.83 |
| **\*** | Harry's Motor | Plant Maint. | $136.16 |
| **\*** | Lawson Products | Plant Maint. | $100.08 |
| **\*** | Marcus News | Advertising | $114.55 |
| **\*** | Missouri River Energy | Purchased power | $130,643.27  |
| **\*** | Rath, Rod | Donations - use of lighting for Hwy 18 | $700.00  |
| **\*** | Sanborn Daycare | Donations | $325.00  |
| **\*** | Sanborn Hardware | Plant Maint. | $72.07  |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $269.25  |
| **\*** | Sanborn Propane & Oil | Transportation Expense | $356.37  |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $600.00  |
| **\*** | The Community Agency | Phone/Internet/Cable | $147.46  |
| **\*** | U.S. Post Office | Postage - utility bills for August & September | $132.81  |
| **\*** | VISA | Plant Maint., Transp. Expense | $225.60  |
| **\*** | WAPA | Purchased power | $23,142.38  |
| **\*** | Wesco Distribution | Distribution Maint. | $1,756.92  |
|  |  |  |  |
|  |  |  | **$192,536.99**  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Three refunds | $751.97  |
|  |  |  | **$751.97**  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac  | Aflac for August 2020 payroll | $505.29  |
| **\*** | Delta Dental | Dental Insurance for October 2020 | $126.28  |
| **\*** | Iowa State Bank | HSA Contrib. for August 2020 | $200.00  |
| **\*** | Sanborn Savings Bank | HSA Contrib. for August 2020 | $283.00  |
| **\*** | United Healthcare | Life/STD/LTD for October 2020 | $170.81  |
| **\*** | Wellmark | Health Insurance for October 2020 | $6,523.85  |
|  |  |  | **$7,809.23**  |
| **\*** | checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$201,098.19**  |

For August 2020 – Accounts Receivable: $247,427.09 Accounts Payable: $233,974.33

Motion Boelter, seconded by Maranell to approve the following August 2020 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Motion by Maranell, seconded by Boelter to approve a $125.00 donation to the H-M-S Booster Club. Motion carried 3-0.

Maranell introduced Resolution #2020-15 “A RESOLUTION APPROVING A BOND PURCHASE AGREEMENT, AUTHORIZING AND APPROVING A LOAN AGREEMENT AND PROVIDING FOR THE ISSUANCE AND SECURING THE PAYMENT OF $835,000 ELECTRIC REVENUE BONDS, SERIES 2020” and moved the same be adopted. Seconded by Boelter, and upon the roll being called, the following named members of the board voted:

AYES: Maranell, Boelter, and Rydberg

NAYES: None

Motion carried: 3-0

The next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, October 28, 2020, at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:00 a.m. Motion carried 3-0.

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Prepared by Michelle Vos