

The Sanborn Electric and Telecommunications Board met in regular session Wednesday, January 31, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None. Others present: Jim Zeutenhorst.

Motion Maranell, seconded by Kuehl to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the minutes of the December 27, 2023, Board Meeting. Motion carried 3-0.

Motion Kuehl, seconded by Maranell to approve the following bills for payment: Motion carried 3-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - January 31, 2024

GENERAL FUND:

		<u>Amount</u>
* 610 Depot	Plant maint.	\$125.79
* City of Sanborn	City Hall bills split for December 2023	\$5,102.97
* City of Sanborn	Transportation expense - diesel purchases	\$1,306.53
* D.A. Davidson & Co	Filing of Annual Disclosure to EMMA	\$1,000.00
* EFTPS - 941	FICA, Medicare & Federal taxes	\$9,734.66
* H & N Chevrolet	Vehicle maint.	\$105.33
* Iowa Department of Revenue	Sales Tax for December 2023	\$7,145.68
* Iowa Department of Revenue	State Withholding - 4th Quarter 2023	\$3,210.81
* Iowa State Bank	H.S.A. contrib. by employees	\$300.00
* IPERS	December 2023 wages	\$3,939.59
* IRBY	Inventory - street light poles	\$10,842.00
* Marcus News	Meeting publications	\$64.17
* Massy Brothers Construction	Distribution maint. - concrete replacement	\$2,658.79
* Missouri River Energy	Purchased power	\$103,122.27
* Sanborn Building Center	Plant maint.	\$4.06
* Sanborn Daycare	Donation	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$1,401.56
* Sanborn Savings Bank	H.S.A. Contrib. by employees	\$926.92
* The Community Agency	Phone/Internet/Cable	\$280.14
* VISA	Plant maint., uniform expense, safety, office supplies	\$941.49
* WAPA	Purchased power	\$27,444.96
		<hr/> \$180,082.72

MISC.

* Meter Deposit Refunds		<hr/> \$0.00
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EMPLOYEE BENEFIT FUND:

* Aflac	Aflac - December payroll deductions	\$86.28
* Delta Dental	Dental Ins. February coverage	\$110.04
* Equitable Financial Life Insurance	Life/AD&D, LTD/STD - February 2024 coverage	\$122.59
* Iowa State Bank	HSA Contrib. initial & for Jan.	\$1,300.00
* Sanborn Savings Bank	HSA Contrib. initial & for Jan.	\$2,817.00
* Wellmark	Health Ins. February 2024 coverage	\$4,885.06
		<hr/> \$9,320.97

* Checks issued prior to meeting.		
TOTAL ALL FUNDS:		\$189,403.69

Month Ending December 2023:

Revenue: \$228,956.52

Expense: \$206,792.41

Motion Kuehl, seconded by Rydberg to approve the following December 2023 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced **RESOLUTION #2024-01 “A RESOLUTION NAMING THE OFFICIAL CITY NEWSPAPER, OFFICIAL CITY DEPOSITORIES, AND DIRECTING PAYMENT OF CERTAIN RECURRING BILLS FOR THE SANBORN ELECTRIC AND TELECOMMUNICATION UTILITY,”** and moved the same be adopted. Seconded by Kuehl and upon the roll being called, the following named members of the board voted:

AYES: Kuehl, Maranell

NAYES: None

ABSTAIN: Rydberg

Motion Carried: 2-0

Motion Kuehl, seconded by Rydeberg to approve the General Manager signing the Electric Facilities Construction and Reimbursement Agreement between Sanborn Electric and Telecommunication Utility and NIPCO. Motion carried 3-0.

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:00 p.m. Motion carried 3-0.

The next regular meeting of the Board is scheduled for Wednesday, February 28th at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board

Prepared by Michelle Vos, Utility Clerk