

The Sanborn Electric and Telecommunications Board met in regular session Wednesday, February 28, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None. Others present: Jim Zeutenhorst.

Motion Kuehl, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the minutes of the January 31, 2024, Board Meeting. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment: Motion carried 3-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date -February 28, 2024

GENERAL FUND:

		<u>Amount</u>
* 610 Depot	Plant maint., chainsaw	\$2,000.33
* Ahlers & Cooney, PC	Legal fees - electric transmission line approval	\$111.00
* Ascensus (Nyhart)	FYE 12/31/23 Interim GASB 75 Actuarial valuation	\$1,200.00
* Border States Industries	Safety, distribution maint., tools - crimper kit	\$3,148.24
* Canadian Pacific Railway	Overhead electric rent	\$150.00
* City of Sanborn	City Hall bills split for January 2024	\$4,567.85
* Clayton Energy	Uniform expense	\$353.00
* DGR Engineering	Generation feasibility study	\$227.00
* Duncan, Paige	Housing incentive rebate	\$2,500.00
* EFTPS - 941	FICA, Medicare & Federal taxes	\$6,275.42
* Iowa Department of Revenue	Sales Tax for January 2024	\$8,377.61
* Iowa State Bank	H.S.A. contrib. by employees	\$200.00
* IPERS	January 2024 wages	\$4,010.80
* Marcus News	Meeting publications	\$84.73
* Missouri River Energy	Purchased power	\$122,745.07
* North Central International, Inc.	Vehicle maint.	\$846.32
* Sanborn Daycare	Donation	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$1,954.68
* Sanborn Savings Bank	H.S.A. Contrib. by employees	\$653.84
* T.P. Anderson & Company	FYE 2022 audit	\$4,130.00
* The Community Agency	Phone/Internet/Cable	\$280.49
* VISA	Office supplies, meeting expense	\$79.71
* WAPA	Purchased power	\$27,841.98
* Wesco	Inventory	\$272.85
		<hr/>
		\$192,435.92

EMPLOYEE BENEFIT FUND:

* Aflac	Aflac - January payroll deductions	\$129.42
* Delta Dental	Dental Ins. March coverage	\$110.04
* Equitable Financial Life Insurance	Life/AD&D, LTD/STD - March 2024 coverage	\$122.59
* Iowa State Bank	HSA Contrib. initial & for Jan.	\$100.00
* Sanborn Savings Bank	HSA Contrib. initial & for Jan.	\$217.00
* Wellmark	Health Ins. March 2024 coverage	\$4,885.06
		<hr/>
		\$5,564.11

* Checks issued prior to meeting.

TOTAL ALL FUNDS:

\$198,000.03

Month Ending January 2024:

Revenue: \$249,298.32

Expense: \$232,759.54

Motion Kuehl, seconded by Rydberg to approve the following January 2024 reports:
Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

A brief discussion was held regarding the new pay structure for electric generation as well as the upcoming generation study visit.

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:00 p.m.
Motion carried 3-0.

The next regular meeting of the Board is scheduled for Wednesday, March 27, 2024, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board

Prepared by Michelle Vos, Utility Clerk