

March 25, 2026

The Sanborn Electric and Telecommunications Board met in regular session at Sanborn City Hall on Wednesday, March 25, 2026, at 12:00 pm.

Board members present: Rick Maranell and Josh Rydberg
Board members absent: Jeff Kuehl
Others present: Michelle Vos and Jim Zeutenhorst

Motion Maranell, seconded by Rydberg, to adopt the agenda. Motion carried 2-0.

Motion Maranell, seconded by Rydberg, to approve the minutes of the February meeting held on February 25, 2026. Motion carried 2-0.

Motion Maranell, seconded by Rydberg to approve the following bills for payment:
Motion carried 2-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - March 25, 2026

GENERAL FUND:

		<u>Amount</u>
* 610 Depot	Plant maint., vehicle maint.	\$393.50
* Ascensus (Nyhart)	FYE 12/31/25 Interim GASB 75 Report	\$1,300.00
* City of Sanborn	City Hall bills split - February 2026	\$6,038.51
* D&K Door, LLC	Overhead door LP shop	\$226.00
* DGR Engineering	Outside services	\$763.50
* Don's Auto Service	Vehicle maint.	\$100.42
* EFTPS - 941	FICA, Medicare & Federal taxes	\$6,721.43
* Iowa Association of Mun. Utilities	2026-2027 Electric dues	\$4,793.00
* Iowa Department of Revenue	Sales Tax - February 2026	\$8,664.44
* Iowa State Bank	HSA contrib. by employees	\$350.00
* IPERS	February 2026 wages	\$4,479.95
* Missouri River Energy	Distribution infrared scanning	\$695.00
* Missouri River Energy	Purchased power	\$117,005.93
* North Central International, Inc.	Service elbow truck	\$761.11
* RESCO	Inventory - ground rod	\$588.08
* Sanborn Daycare Association	Donation/economic development - monthly support	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$1,613.88
* Sanborn Savings Bank	HSA Contrib. by employees	\$688.46
* The Community Agency	Phone/Internet/Cable	\$302.99
* The Press, Inc.	Publish meeting minutes	\$108.39
* VISA	Plant maint., office supplies, uniform expense	\$612.76
* WAPA	Purchased power	\$29,248.20
		<u><u>\$185,880.55</u></u>

MISC.

* Meter Deposit Refunds	Three refunds	\$790.00
		<u><u>\$790.00</u></u>

EMPLOYEE BENEFIT FUND:

* Aflac	Aflac - for February 2026 payroll deductions	\$86.28
* Delta Dental	Dental ins. - for April 2026	\$70.44
* Equitable Financial Life Ins.	Life/LTD/STD - for April 2026	\$254.23
* Iowa State Bank	HSA contrib. for March 2026	\$150.00
* Sanborn Savings Bank	HSA contrib. for March 2026	\$217.00
* Wellmark	Health Ins. for April 2026	\$6,703.52
		<u><u>\$7,481.47</u></u>

* Checks issued prior to meeting.

TOTAL ALL FUNDS: **\$194,152.02**

Month Ending February 28, 2026:

Revenue: \$255,440.09

Expense: \$234,386.19

Motion Maranell, seconded by Rydberg to approve the following February 2026 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 2-0.

Rydberg introduced **RESOLUTION #2026-04 “A RESOLUTION SETTING COMPENSATION FOR EMERGENCY CALL OUT PAY.”** Motion by Rydberg, seconded by Maranell and upon roll being called, the following named members of the board voted:

AYES: Maranell and Rydberg

NAYES: None

Motion Carried: 2-0

General Manager Reports:

Zeutenhorst reported that an estimate was received from DGR Engineering regarding the reconstruction of approximately six miles of the existing transmission line. The projected cost for this rebuild is \$3,840,000.00.

Prins Insurance presented their quote to provide coverage to approximately 100 power poles at a cost of \$3,950. This would offer broad protection, applying to any 100 poles that may incur damage, regardless of their location. At this time, the Board asked the General Manager to look at pricing 50 poles when the insurance renewal comes up.

Motion Rydberg, seconded by Maranell to approve a \$20,000 match to the USDA Grant for the Revolving Loan Fund. Motion carried 2-0.

Motion Maranell, seconded by Rydberg to donate at the Gold Sponsorship level for the 2026 season at the Sanborn Golf and Country Club. Motion carried 2-0.

There being no further business, motion Rydberg seconded by Maranell to adjourn at 1:35 pm.

The next regular meeting of the Board is scheduled for Wednesday, April 29, 2026, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board