

The Sanborn Electric and Telecommunications Board met in regular session Wednesday, March 27, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None. Others present: Jim Zeutenhorst, Travis Zipf and Paul Davis.

Motion Rydberg, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Rydberg, seconded by Maranell to approve the minutes of the February 28, 2024, Board Meeting. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment: Motion carried 3-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - March 27, 2024

GENERAL FUND:

		<u>Amount</u>
* 610 Depot	Plant maint.	\$241.53
* City of Sanborn	City Hall bills split for February 2024	\$5,148.19
* DGR Engineering	Electric franchise update	\$254.00
* EFTPS - 941	FICA, Medicare & Federal taxes	\$6,454.28
* Iowa Department of Revenue	Sales Tax for February 2024	\$6,934.47
* Iowa State Bank	H.S.A. contrib. by employees	\$200.00
* Iowa Utilities Board	FY 2024 second qtr. direct assessment charges	\$63.75
* IPERS	February 2024 wages	\$3,909.49
* Lawson Products	Plant maint.	\$279.34
* Marcus News	Meeting publications	\$87.22
* Missouri River Energy	Infrared scanning - substation & AMPI transformers	\$601.13
* Missouri River Energy	Purchased power	\$105,304.00
* Sanborn Building Center	Distribution maint.	\$66.94
* Sanborn Daycare	Donation	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$1,301.81
* Sanborn Savings Bank	H.S.A. Contrib. by employees	\$653.84
* Skarshaug Testing Lab, Inc.	Safety	\$105.42
* The Community Agency	Phone/Internet/Cable	\$288.49
* VISA	Meeting expense	\$319.46
* WAPA	Purchased power	\$26,086.48
* Wesco	Inventory, distribution maint.	\$5,817.06
		<hr/> \$164,541.90

MISC.

* Meter Deposit Refunds	Four refunds	\$700.00
		<hr/> \$700.00

EMPLOYEE BENEFIT FUND:

* Aflac	Aflac - February payroll deductions	\$86.28
* Delta Dental	Dental Ins. April coverage	\$110.04
* Equitable Financial Life Insurance	Life/AD&D, LTD/STD - April 2024 coverage	\$122.59
* Iowa State Bank	HSA Contrib. for February 2024	\$100.00
* Sanborn Savings Bank	HSA Contrib. for February 2024	\$217.00
* Wellmark	Health Ins. April 2024 coverage	\$4,885.06
		<hr/> \$5,737.97

* Checks issued prior to meeting.

TOTAL ALL FUNDS: **\$170,979.87**

Month Ending February 2024:

Revenue: \$221,279.31

Expense: \$203,412.38

Motion Kuehl, seconded by Maranell to approve the following February 2024 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Travis Zipf and Paul Davis from DGR Engineering presented details of a generation and planning study. The engineers spent time going over the site plan and different options of the generators being in an enclosed building versus being in a metal enclosure. They also provided cost estimates and timing of the project if the Board decides to move forward.

Motion Maranell, seconded by Kuehl to approve the Revolving Loan Committee's recommendation to approve a \$35,000.00 loan application for The Grain House.

Abstain: Rydberg

Motion carried: 2-0

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:00 p.m. Motion carried 3-0.

The next regular meeting of the Board is scheduled for Wednesday, April 24, 2024, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board

Prepared by Michelle Vos, Utility Clerk