

The Sanborn Electric and Telecommunications Board met in regular session Wednesday, April 24, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None. Others present: Jim Zeutenhorst and Michelle Vos.

Motion Rydberg, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Rydberg to approve the minutes of the March 27, 2024, Board Meeting. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment: Motion carried 3-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - April 24, 2024

GENERAL FUND:

| | | <u>Amount</u> |
|---|--|---------------------------|
| * 610 Depot | Plant maint. | \$216.02 |
| * Ahlers & Cooney, P.C. | Outside services | \$151.50 |
| * Border States Industries | Distribution maint. - transformers & meters | \$2,621.50 |
| * City of Sanborn | City Hall bills split for March 2024 | \$8,785.23 |
| * Don's Auto Service | Vehicle maint. - tire repair LP pickup | \$30.84 |
| * EFTPS - 941 | FICA, Medicare & Federal taxes | \$6,738.19 |
| * Iowa Association of Municipal Utilities | Annual electric member dues - 2024-2025, Training | \$4,279.00 |
| * Iowa Department of Revenue | Sales Tax for March 2024 | \$6,328.79 |
| * Iowa Department of Revenue | State Withholding tax - 1st quarter 2024 | \$2,796.89 |
| * Iowa State Bank | H.S.A. contrib. by employees | \$200.00 |
| * IPERS | March 2024 wages | \$3,999.15 |
| * Marcus News | Meeting publications, advertising | \$92.26 |
| * Missouri River Energy | Purchased power | \$88,311.32 |
| * Performance Car & Truck | Vehicle maint. - repairs to LP pickup tailgate | \$150.00 |
| * Prins Insurance | Annual premium (4/1/2024 - 4/1/2025) | \$29,149.89 |
| * Sampson, Craig | Donation | \$100.00 |
| * Sanborn Daycare | Donation | \$425.00 |
| * Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | \$900.63 |
| * Sanborn Savings Bank | H.S.A. Contrib. by employees | \$653.84 |
| * The Community Agency | Phone/Internet/Cable | \$289.43 |
| * VISA | Meeting expense, safety, streetlighting, uniform expense | \$960.26 |
| * Visser Gravel & Excavating | Plant maint. | \$349.44 |
| * WAPA | Purchased power | \$24,251.78 |
| * Wesco | Inventory, distribution maint. | \$13,921.77 |
| * Ziegler, Inc. | Compaction plate attachment for Mini-X (split w/City) | \$2,500.00 |
| | | <hr/> \$198,202.73 |

MISC.

| | | |
|-------------------------|------------|---------------|
| * Meter Deposit Refunds | No refunds | <hr/> \$0.00 |
| | | \$0.00 |

EMPLOYEE BENEFIT FUND:

| | | |
|--------------------------------------|--|-------------------------|
| * Aflac | Aflac - March payroll deductions | \$86.28 |
| * Delta Dental | Dental Ins. May coverage | \$110.04 |
| * Equitable Financial Life Insurance | Life/AD&D, LTD/STD - May 2024 coverage | \$122.59 |
| * Iowa State Bank | HSA Contrib. for March 2024 | \$100.00 |
| * Sanborn Savings Bank | HSA Contrib. for March 2024 | \$217.00 |
| * Wellmark | Health Ins. May 2024 coverage | \$4,885.06 |
| | | <hr/> \$5,520.97 |

* Checks issued prior to meeting.

TOTAL ALL FUNDS: **\$203,723.70**

Month Ending March 2024:

Revenue: \$211,918.75

Expense: \$191,948.72

Motion Kuehl, seconded by Maranell to approve the following March 2024 reports:
Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Kuehl provided an update on the Coordinated Demand Response (CDR) program. He is continuing to install the Load Management switches on homes throughout Sanborn. The Board discussed the savings of this program as well as the current credit offered to those who participate. It was also suggested that we move towards making the CDR switch be a condition of electric service.

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:30 p.m.
Motion carried 3-0.

The next regular meeting of the Board is scheduled for Wednesday, May 29, 2024, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board

Prepared by Michelle Vos, Utility Clerk