

The Sanborn Electric and Telecommunications Board met in regular session Wednesday, July 31, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell (via phone-in). Board members absent: Josh Rydberg.
Other present: Jim Zeutenhorst.

Motion Maranell, seconded by Kuehl to adopt the agenda. Motion carried 2-0.

Motion Maranell, seconded by Kuehl to approve the minutes of the June 26, 2024, Board Meeting. Motion carried 2-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment:
Motion carried 2-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - July 31, 2024

GENERAL FUND:

		<u>Amount</u>
*	610 Depot Plant maintenance, vehicle maintenance	\$357.21
*	Campbell, Higgins & Mummert P.C. Audit work - year ending 12/31/2023	\$2,950.00
*	Cannon Technologies Load Management software update	\$2,595.53
*	City of Sanborn City Hall bills split for June 2024	\$7,261.44
*	City of Sanborn Diesel purchases 1/19/24 - 4/23/24	\$1,251.53
*	City of Sanborn Annual donation (for CYE 12/31/2023)	\$36,000.00
*	City of Sanborn Transf. in Lieu of Taxes (2024 pymt. - based on 2022 elect. revenues)	\$82,000.00
*	City of Sanborn Reimb. for City's pymnts in error to Cannon Technologies (2023 & 2024)	\$20,098.88
*	DGR Engineering Generation feasibility study	\$234.50
*	EFTPS - 941 FICA, Medicare & Federal taxes	\$10,572.32
*	Iowa Department of Revenue Sales Tax for June 2024	\$7,469.89
*	Iowa Department of Revenue State Withholding - 2nd Qtr. 2024	\$3,257.75
*	Iowa State Bank H.S.A. contrib. by employees	\$300.00
*	IPERS June 2024 wages	\$4,194.74
*	Marcus News Meeting publications	\$89.09
*	Missouri River Energy Purchased power	\$134,278.56
*	Sanborn Daycare Association Donation	\$425.00
*	Sanborn Municipal Utilities Utilities - warehouse, plant, substation	\$206.98
*	Sanborn Savings Bank H.S.A. Contrib. by employees	\$980.76
*	Skarshaug Testing Lab, Inc. Safety	\$105.42
*	The Community Agency Phone/Internet/Cable	\$288.66
*	VISA Meeting expense, transportation expense	\$92.88
*	WAPA Purchased power	\$26,173.52
*	Wesco Receivables Corp. Inventory	\$763.98
		\$341,948.64

MISC.

*	Meter Deposit Refunds No refunds	\$0.00
		\$0.00

EMPLOYEE BENEFIT FUND:

*	Aflac Aflac - June payroll deductions	\$86.28
*	Delta Dental Dental Ins. August coverage	\$110.04
*	Equitable Financial Life Insurance Life/AD&D, LTD/STD - Aug. 2024 coverage & July adj.	\$178.72
*	Iowa State Bank HSA Contrib. for June & July 2024	\$200.00
*	Sanborn Savings Bank HSA Contrib. for June & July 2024	\$434.00
*	Wellmark Health Ins. August 2024 coverage	\$4,885.06
		\$5,894.10

* Checks issued prior to meeting.

TOTAL ALL FUNDS: \$347,842.74

Month Ending June 2024:

Revenue: \$243,793.08

Expense: \$341,939.41

Motion Maranell, seconded by Kuehl to approve the following June 2024 reports:
Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 2-0.

Motion Kuehl, seconded by Maranell to approve the Sanborn Electric Emergency Alert Plan (SPP)
Southwest Power Pool. Motion carried: 2-0.

Zeutenhorst informed the Board that Missouri River Energy will be here next week, August 6, 2024,
for an initial meeting to review the preliminary results of their Electric Rate Study.

There being no further business, motion Kuehl, seconded by Maranell to adjourn at 12:40 p.m.

*The next regular meeting of the Board is scheduled for Wednesday, August 28, 2024, at 12:00 noon
at Sanborn City Hall.*

Josh Rydberg, President of Board