

September 24, 2025

The Sanborn Electric and Telecommunications Board met in regular session at Sanborn City Hall on Wednesday, September 24, 2025, at 12:00 p.m.

Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg.

Board members absent: None

Other present: Jim Zeutenhorst

Motion Maranell, seconded by Kuehl to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the minutes of the August meeting held on September 3, 2025. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment:

Motion carried 3-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - September 24, 2025

GENERAL FUND:

		<u>Amount</u>
* 610 Depot	Plant maint.	\$242.25
* Canadian Pacific Railway	Pipe crossing	\$150.00
* City of Sanborn	City Hall bills split for August 2025	\$5,299.84
* EFTPS - 941	FICA, Medicare & Federal taxes	\$7,075.93
* H&N Chevrolet	Vehicle maint. - service Silverado	\$117.42
* Iowa Department of Revenue	Sales Tax for August 2025	\$10,034.21
* Iowa State Bank	HSA contrib. by employees	\$200.00
* IPERS	August 2025 wages	\$4,632.64
* Missouri River Energy	Purchased power	\$128,736.15
* Muur, Russell Estate	Refund utility account credit balance	\$3.00
* Sanborn Daycare Association	Donation/economic development - monthly support	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$270.41
* Sanborn Savings Bank	HSA Contrib. by employees	\$673.08
* T.P. Anderson & Company	Completion of audit work for year ended 12/31/24	\$7,000.00
* The Community Agency	Phone/Internet/Cable	\$292.20
* The Press, Inc.	Publish meeting minutes	\$88.98
* Van Wert, Inc.	Distribution maint.	\$398.94
* VISA	Meeting expense, plant maint., safety, distribution maint.	\$897.29
* WAPA	Purchased power	\$28,968.40
* Wesco	Distribution maint., inventory	\$2,211.51
		<u>\$197,717.25</u>

MISC.

* Meter Deposit Refunds	Four refunds	\$984.00
		<u>\$984.00</u>

EMPLOYEE BENEFIT FUND:

* Aflac	Aflac - for August 2025 payroll deductions	\$86.28
* Delta Dental	Dental ins. - for October 2025	\$67.72
* Equitable Financial Life Ins.	Life/LTD/STD - for October 2025	\$219.52
* Iowa State Bank	HSA contrib. for August 2025	\$100.00
* Sanborn Savings Bank	HSA contrib. for August 2025	\$217.00
* Wellmark	Health Ins. for October 2025	\$5,480.28
		<u>\$6,170.80</u>

* Checks issued prior to meeting.

TOTAL ALL FUNDS: \$204,872.05

Month Ending August 31, 2025:

Revenue: \$274,391.26

Expense: \$244,316.10

Motion Maranell, seconded by Kuehl to approve the following August 2025 reports:
Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

General Manager, Zeutenhorst, discussed the Light Plant's ability to sell off its Renewable Energy Credits (REC's).

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:00 p.m.

The next regular meeting of the Board is scheduled for Wednesday, October 29, 2025, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board