

The Sanborn Electric and Telecommunications Board met in regular session at Sanborn City Hall on Wednesday, November 6, 2024, at 12:00 p.m.

Board members present: Rick Maranell and Josh Rydberg.

Board members absent: Jeff Kuehl

Others present: Michelle Vos and Jim Zeutenhorst

Motion Maranell, seconded by Rydberg to adopt the agenda. Motion carried 2-0.

Motion Rydberg, seconded by Maranell to approve the minutes of the October 2, 2024, Board Meeting. Motion carried 2-0.

Motion Maranell, seconded by Rydberg to approve the following bills for payment:
Motion carried 2-0.

Bill List - Sanborn Municipal Light Plant

Meeting Date - October 30, 2024 (held November 6, 2024)

<u>GENERAL FUND:</u>		<u>Amount</u>
* 610 Depot	Plant maintenance	\$117.62
* City of Sanborn	City Hall bills split for September 2024	\$5,034.26
* Don's Auto	Tire repair - Chevy 2500 truck	\$33.50
* EFTPS - 941	FICA, Medicare & Federal taxes	\$9,957.00
* Iowa Department of Revenue	Sales Tax for September 2024	\$7,285.85
* Iowa Department of Revenue	State Withholding - 3rd quarter 2024	\$2,952.48
* Iowa State Bank	H.S.A. contrib. by employees	\$300.00
* Iowa Utilities Commission	Electric Transmission Franchise	\$4,638.00
* IPERS	September 2024 wages	\$4,278.13
* Marcus News	Publications - meeting minutes	\$88.23
* Missouri River Energy	Purchased power	\$87,130.65
* Sanborn Daycare Association	Donation	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$203.84
* Sanborn Savings Bank	H.S.A. Contrib. by employees	\$980.76
* The Community Agency	Phone/Internet/Cable	\$289.80
* VanBeek, Angela	Credit balance refund - 412 West 4th Street	\$21.14
* VISA	Plant maint.	\$196.38
* WAPA	Purchased power	\$25,515.90
		\$149,448.54
<u>MISC.</u>		
* Meter Deposit Refunds	One refund	\$335.00
		\$335.00
<u>EMPLOYEE BENEFIT FUND:</u>		
* Aflac	Aflac - September payroll deductions	\$86.28
* Delta Dental	Dental Ins. November coverage	\$110.04
* Equitable Financial Life Insurance	Life/AD&D, LTD/STD - November 2024	\$204.30
* Iowa State Bank	HSA Contrib. for October 2024	\$100.00
* Sanborn Savings Bank	HSA Contrib. for October 2024	\$217.00
* Wellmark	Health Ins. November 2024 coverage	\$4,885.06
		\$5,602.68
* Checks issued prior to meeting.		
TOTAL ALL FUNDS:		\$155,386.22

Month Ending September 30, 2024:

Revenue: \$217,137.67

Expense: \$191,336.60

Motion Maranell, seconded by Rydberg to approve the following September 2024 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 2-0.

Zeutenhorst informed the board that there has been a hold put on at Caterpillar for two of the three generator units that were suggested for Sanborn in the feasibility study conducted by DGR Engineering. The hold has been initiated due to EPA regulations. The Board asked Zeutenhorst to get together numbers for the remaining available generators, visit with MRES about the initial rate study, and come back to the board with the results.

Motion Rydberg, seconded by Maranell to approve setting a date for a public hearing on the Calendar Year 2025 Budget. The public hearing is set for November 27, 2024, at 12:15 pm at the Sanborn City Hall.

There being no further business, motion Rydberg, seconded by Maranell to adjourn at 1:15 p.m.

The next regular meeting of the Board is scheduled for Wednesday, November 27, 2024, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board