

November 5, 2025

The Sanborn Electric and Telecommunications Board met in regular session at Sanborn City Hall on Wednesday, November 5, 2025, at 12:00 p.m. This meeting was rescheduled from the original planned date of October 29, 2025.

Board members present: Jeff Kuehl and Rick Maranell.

Board members absent: Josh Rydberg

Others present: Michelle Vos and Jim Zeutenhorst

Motion Kuehl, seconded by Maranell to adopt the agenda. Motion carried 2-0.

Motion Kuehl, seconded by Maranell to approve the minutes of the September meeting held on September 24, 2025. Motion carried 2-0.

Motion Kuehl, seconded by Maranell to approve the following bills for payment:
Motion carried 2-0.

Bill List - Sanborn Municipal Light Plant

Original Meeting Date - October 29, 2025 (rescheduled to November 5, 2025)

GENERAL FUND:

		<u>Amount</u>
* 610 Depot	Plant maint.	\$126.14
* City of Sanborn	City Hall bills split for September 2025	\$9,468.06
* EFTPS - 941	FICA, Medicare & Federal taxes	\$10,427.59
* Iowa Department of Revenue	Sales Tax for September 2025	\$7,390.95
* Iowa Department of Revenue	State Withholding - 3rd quarter 2025	\$2,468.15
* Iowa State Bank	HSA contrib. by employees	\$300.00
* IPERS	September 2025 wages	\$4,450.94
* Missouri River Energy	Purchased power	\$86,016.05
* Office of Auditor of State	Filing Fee - FY 2024 Auditor's Report	\$250.00
* Sanborn Building Center & Design	Electric housing incentive - Maris Estates	\$5,000.00
* Sanborn Daycare Association	Donation/economic development - monthly support	\$425.00
* Sanborn Municipal Utilities	Utilities - warehouse, plant, substation	\$214.52
* Sanborn Savings Bank	HSA Contrib. by employees	\$1,009.62
* The Community Agency	Phone/Internet/Cable	\$292.15
* The Press, Inc.	Publish meeting minutes	\$85.38
* VISA	Meeting expense, plant maint., safety, distribution maint.	\$273.47
* WAPA	Purchased power	\$27,412.70
* Wesco	Distribution maint., inventory	\$4,215.93
		<u>\$159,826.65</u>

MISC.

* Meter Deposit Refunds	Five refunds	\$1,648.50
		<u>\$1,648.50</u>

EMPLOYEE BENEFIT FUND:

* Aflac	Aflac - for Sept. 2025 payroll deductions	\$86.28
* Delta Dental	Dental ins. - for November 2025	\$67.72
* Equitable Financial Life Ins.	Life/LTD/STD - for November 2025	\$219.52
* Iowa State Bank	HSA contrib. for October 2025	\$100.00
* Sanborn Savings Bank	HSA contrib. for October 2025	\$217.00
* Wellmark	Health Ins. for November 2025	\$5,480.28
		<u>\$6,170.80</u>

* Checks issued prior to meeting.

TOTAL ALL FUNDS: \$167,645.95

Month Ending September 30, 2025:

Revenue: \$221,111.48

Expense: \$198,093.69

Motion Kuehl, seconded by Maranell to approve the following September 2025 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 2-0.

Zeutenhorst presented the preliminary 2026 Annual Budget to The Board for review. After discussion, motion Kuehl, seconded by Maranell to approve setting a date for a public hearing on the Calendar Year 2026 Budget. The public hearing is set for November 26, 2025, at 12:15 p.m. at the Sanborn City Hall.

Motion Marnell, seconded by Kuehl to approve the FYE 2024 Audit Report. Motion carried 2-0.

General Manager, Zeutenhorst, discussed the Light Plant's ability to sell off its Renewable Energy Credits (RECs). Motion Kuehl, seconded by Maranell to sell the RECs to Missouri River Energy Services (MRES). Motion carried 2-0.

Zeutenhorst also informed the Board that MRES announced at the area meeting in October, they will be raising their wholesale electric rates. All of the cities served by MRES will see a 4.7% increase for calendar year 2026.

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:05 p.m.

The next regular meeting of the Board is scheduled for Wednesday, November 26, 2025, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board