

December 31, 2025

The Sanborn Electric and Telecommunications Board met in regular session at Sanborn City Hall on Wednesday, December 31, 2025, at 7:30 a.m.

Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg
Board members absent: None
Other present: Jim Zeutenhorst

Motion Kuehl, seconded by Maranell, to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Kuehl, to approve the minutes of the November meeting held on November 26, 2025. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment:
Motion carried 3-0.

Bill List - Sanborn Municipal Light Plant
Meeting Date - December 31, 2025

| <u>GENERAL FUND:</u> | | <u>Amount</u> |
|--------------------------------------|--|----------------------------|
| * 610 Depot | Light Plant maintenance | \$355.65 |
| * Axdahl, Jay | utility account credit balance refund | \$109.32 |
| * City of Sanborn | City Hall bills split for November 2025 | \$6,300.42 |
| * City of Sanborn | Annual donation for 2025 | \$36,000.00 |
| * City of Sanborn | Electric rebate payable | \$350.00 |
| * DGR Engineering | Outside services | \$118.00 |
| * Don's Auto Service | New tires - LP Silverado | \$1,128.00 |
| * EFTPS - 941 | FICA, Medicare & Federal taxes | \$10,060.92 |
| * Elgersma, Brian | Electric rebate payable | \$1,175.00 |
| * Fred's Plumbing & Heating | Electric rebate payable - quality install | \$100.00 |
| * Iowa Department of Revenue | Sales Tax for November 2025 | \$7,093.19 |
| * Iowa State Bank | HSA contrib. by employees | \$300.00 |
| * IPERS | November 2025 wages | \$4,439.91 |
| * Missouri River Energy | Purchased power | \$81,158.60 |
| * Sanborn Chamber of Commerce | Employee Christmas Chamber \$ | \$1,600.00 |
| * Sanborn Daycare Association | Donation/economic development - monthly support | \$425.00 |
| * Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | \$622.05 |
| * Sanborn Savings Bank | HSA Contrib. by employees | \$1,009.62 |
| * SP Heating & Cooling | Electric rebate payable - quality installs | \$200.00 |
| * Sybesma, Jon & Pat | Electric rebate payable | \$1,175.00 |
| * The Community Agency | Phone/Internet/Cable | \$298.69 |
| * The Press, Inc. | Publish meeting minutes, 2026 Budget hearing notice | \$181.37 |
| * VISA | Meeting expenses, plant maint. | \$561.08 |
| * WAPA | Purchased power | \$27,346.95 |
| * Wesco | Distribution maint - transformer Catholic church apts. | \$11,598.80 |
| | | <u>\$193,707.57</u> |
| <u>MISC.</u> | | |
| * Meter Deposit Refunds | Five refunds | <u>\$1,360.00</u> |
| | | \$1,360.00 |
| <u>EMPLOYEE BENEFIT FUND:</u> | | |
| * Aflac | Aflac - for Nov. 2025 payroll deductions | \$86.28 |
| * Delta Dental | Dental ins. - for January 2026 | \$70.44 |
| * Equitable Financial Life Ins. | Life/LTD/STD - for January 2026 | \$219.52 |
| * Iowa State Bank | HSA contrib. for December 2025 | \$100.00 |
| * Sanborn Savings Bank | HSA contrib. for December 2025 | \$217.00 |
| * Wellmark | Health Ins. for January 2026 | \$5,761.83 |
| | | <u>\$6,455.07</u> |
| * Checks issued prior to meeting. | | |
| TOTAL ALL FUNDS: | | \$201,522.64 |

Month Ending November 30, 2025:

Revenue: \$263,018.60

Expense: \$237,090.45

Motion Maranell, seconded by Kuehl to approve the following November 2025 reports:
Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced **RESOLUTION #2025-08 “A RESOLUTION AUTHORIZING BANK ACCOUNT USERS AND SIGNERS”** and moved the same be adopted. Seconded by Kuehl and upon the roll being called, the following named members of the board voted:

AYES: Kuehl, Maranell

NAYES: None

ABSTAIN: Rydberg

Motion Carried: 2-0

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 8:30 a.m.

The next regular meeting of the Board is scheduled for Wednesday, January 28, 2026, at 12:00 noon at Sanborn City Hall.

Josh Rydberg, President of Board